



## DESCRIPTIONS (Continued from Page 1)

Type of Coverage: Single Entity Coverage for unit interior to original plans and specs. Coverage is extended to common areas and amenities.

Improvements & Betterments: Excluded

Personal Belongings: Excluded

Unit owner should purchase an HO-6 policy for improvements and personal belongings/liability, etc.

Causes of Loss: Special Form

Replacement Cost: 125%

Coinsurance: Does not apply

Property Deductible: \$10,000

Number of Units: 221

Inflation Guard: Not included

Wind/hail: Not excluded

Cancellation Provision: 10 days for non-payment and 30 days for any other reasons. The carrier will only notify the named insured.

Ordinance/Law Coverage

Policy # 2121816945

Carrier: Admiral Indemnity Company

Effective dates: 12/31/2021 - 12/31/2022

Limits: Undamaged portion: Full building coverage

Increased Cost of Construction: \$5,000,000

Demolition: \$5,000,000

Boiler & Machinery (Equipment Breakdown)

Policy # 2121816945

Carrier: Admiral Indemnity Company

Effective dates: 12/31/2021 - 12/31/2022

Limit: Included in building limit

Deductible: \$10,000

Separation Of Insureds clause included on GL policy # 2121816945.

Earthquake Limit: \$15,000,000; Deductible: \$25,000

Flood Limit: \$5,000,000; Deductible: \$25,000

The Fidelity bond includes coverage for FirstService Residential for financial services.